

**NOTICE OF PUBLIC HEARING - CITY OF STANWOOD - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Stanwood City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.cityofstanwood.net](http://www.cityofstanwood.net)

City Telephone Number  
 (563) 942-3340

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	21,284,435	21,143,056	21,143,056	
Tax Levies:				
Regular General	172,404	172,404	171,259	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	11,834	11,834	17,404	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	22,143	22,143	14,860	
Other Employee Benefits	18,595	18,595	17,574	
<b>Total Tax Levy</b>	<b>224,976</b>	<b>224,976</b>	<b>221,097</b>	<b>-1.72</b>
<b>Tax Rate</b>	<b>10.56998</b>	<b>10.64066</b>	<b>10.45717</b>	

**Explanation of significant increases in the budget:**

Increase in Liability, Property & Self-Insurance Cost

**If applicable, the above notice also available online at:**

[www.cityofstanwood.net](http://www.cityofstanwood.net)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year