

NOTICE OF PUBLIC HEARING - CITY OF STANWOOD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/10/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Stanwood City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofstanwood.net

City Telephone Number
 (563) 942-3340

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	20,685,480	21,284,435	21,284,435	
Tax Levies:				
Regular General	167,553	167,553	172,404	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	16,752	16,752	18,762	
Support of Local Emer. Mgmt. Commission			0	
Emergency	0	0	0	
Police & Fire Retirement			0	
FICA & IPERS	22,143	22,143	22,143	
Other Employee Benefits	18,595	18,595	18,595	
Total Tax Levy	225,043	225,043	231,904	3.04
Tax Rate	10.87927	10.57313	10.89547	

Explanation of significant increases in the budget:

12% estimated increase in insurance

If applicable, the above notice also available online at:

www.cityofstanwood.net

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year